Commitment Items

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Link to fees:

	Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue	FY 2017-18 Projected Revenue
1	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4110100001	FIN INST EXAM-BANK	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency	Bank Examining Division	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	State chartered banks, trust companies, and development corporations are assessed annually for reimbursement of supervisory costs. These assessments are adjusted each year based on the division's appropriation and excess carryforward which is credited to the financial institutions.	\$1,921,014	\$2,399,608	\$2,235,350
2	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4110100002	FIN INST EXAM-S&L	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency	Bank Examining Division	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	State chartered savings and loan associations are assessed annually for reimbursement of supervisory costs. These assessments are adjusted each year based on the division's appropriation and excess carry-forward which is credited to the financial institutions.	\$23,400	\$25,760	\$29,500
		BOARD OF FINANCIAL					Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency		Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	State chartered credit unions are assessed annually for reimbursement of supervisory costs. These assessments are adjusted each year based on the division's appropriation and excess carry-forward which is credited to the financial institutions.			
	R230	BOARD OF FINANCIAL INSTITUTION		OPERATING REVENUE	4110100003 4110100000	FIN INST EXAM-CR UNI DF PRESENT INV	Sections 34-41-40c and 34-39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency	Bank Examining Division Consumer Finance	Sections 34-41-40c and 34 39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016- 2017 Appropriation Act	Investigation fees charged to deferred presentment companies. \$500 new applicant investigation fee.	\$91,587 \$1,500	\$98,315 \$0	\$112,000 \$0
	R230	BOARD OF FINANCIAL INSTITUTION		OPERATING REVENUE		CHECK CASH SV INV	Sections 34-41-40c and 34-39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain investigation fee revenue to be used to implement provisions of Title 34, Chapters 39 and 41 (Deferred Presentment & Check Cashing Services Law).		Sections 34-41-40c and 34 39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016- 2017 Appropriation Act	Investigation fees charged to check cashing companies. \$500 new applicant investigation fee.	\$10,500	\$6,000	\$12,000

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						Sections 34-41-70c	Allow agency to collect and					
						and 34-39-190b of	retain examination fee		Sections 34-41-70c and 34-			
						the Code of Laws of	revenue to be used to		39-190b of the Code of Examination fees charged to deferred presentment and			
						South Carolina;	implement provisions of Title	e	Laws of South Carolina; check cashing companies.			
						Proviso 79.1 of FY	34, Chapters 39 and 41	7	Proviso 79.1 of FY 2016- \$150 annual examination fee.			
	BOARD OF					2016-2017	(Deferred Presentment &		2017 Appropriation Act			
	FINANCIAL					Appropriation Act	Check Cashing Services Law)	()	2017 Appropriation Act			
230	INSTITUTION	30350000	OPERATING REVENUE	4160140000	DEFERRED PRESENT EX		Cricer cushing services Edwy	Consumer Finance		\$43,800	\$39,900	\$39,
						Sections 37-3-503	Allow agency to collect and					
						and 34-29-30 of the	retain licensing fee revenue		Sections 37-3-503 and 34-			
						Code of Laws of	to be used to implement		29-30 of the Code of Laws Licensing fees charged to restricted and supervised lenders.			
						South Carolina;	· ·					
	BOARD OF					Proviso 79.1 of FY	provisions of Title 34 and		79.1 of FY 2016-2017 \$200 License Application Fee			
	FINANCIAL					2016-2017	Title 37 (restricted and		Appropriation Act			
230	INSTITUTION	30350000	OPERATING REVENUE	4160230001	CONS:R/S APP FEE	Appropriation Act	supervised lenders).	Consumer Finance		\$20,000	\$16,000	\$24,0
					,	Sections 37-3-503				,	, .,	
						and 34-29-30 of the	Allow agency to collect and		Sections 37-3-503 and 34-			
						Code of Laws of	retain licensing fee revenue		20-30 of the Code of Laws			
		1		1		South Carolina;	to be used to implement		of South Carolina: Proviso Annual licensing fees charged to restricted and supervised			
	BOARD OF	1		1		Proviso 79.1 of FY	provisions of Title 34 and		79.1 of FY 2016-2017 lenders. \$300 Annual Renewal License Fee.			
	FINANCIAL					2016-2017	Title 37 (restricted and		Appropriation Act			
220	INSTITUTION	20250000	ODEDATING DEVENUE	44.60220002	CONIC D/C ANNUIAL EFF		supervised lenders).	Consumer Finance	Appropriation Act	Ć442.400	ć502.075	6727
230	INSTITUTION	30350000	OPERATING REVENUE	4160230002	CONS:R/S ANNUAL FEE	Appropriation Act		Consumer Finance		\$443,100	\$582,075	\$727
						Section 34-39-150c	Allow agency to collect and					
						and 34-41-40c of the	e retain licensing fee revenue		Section 34-39-150c and Application fees charged to deferred presentment and			
						Code of Laws of	to be used to implement		34-41-40c of the Code of check cashing companies			
						South Carolina;	provisions of Title 34 and		Laws of South Carolina;			
	BOARD OF					Proviso 79.1 of FY	Title 37 (restricted and		Proviso 79.1 of FY 2016- \$250 Check Cashing Application Fee			
	FINANCIAL					2016-2017	supervised lenders).		2017 Appropriation Act			
230	INSTITUTION	30350000	OPERATING REVENUE	4160430000	DEF PRESENT APP FEE	Appropriation Act	supervised leffders).	Consumer Finance		\$3,000	\$0	\$0
						Section 34-39-150c	Allow agency to collect and					
						and 34-41-40c of the	Α .		Section 34-39-150c and			
						Code of Laws of	retain licensing fee revenue		34-41-40c of the Code of			
						South Carolina;	to be used to implement		Laws of South Carolina;			
	BOARD OF					Proviso 79.1 of FY	provisions of Title 34 and		Proviso 79.1 of FY 2016- \$250 Check Cashing Application Fee			
	FINANCIAL					2016-2017	Title 37 (restricted and		2017 Appropriation Act			
230	INSTITUTION	30350000	OPERATING REVENUE	4160430001	CHECK CASH APP	Appropriation Act	supervised lenders).	Consumer Finance	P. P. C. C.	\$5,250	\$4,000	\$6,0
						Section34-39-150d				1-7	. ,	, , , ,
						and 34-41-40d of the	Allow agency to collect and		Section34-39-150d and 34-			
						Code of Laws of	retain licensing fee revenue		41-40d of the Code of Annual licensing fees charged to deferred presentment and			
		1		1		South Carolina:	to be used to implement		Laws of South Carolina:			
	BOARD OF	1		1		Proviso 79.1 of FY	provisions of Title 34 and		Proviso 79 1 of EV 2016- \$1,000 Deferred Presentment Annual License Renewal Fee			
	FINANCIAL	1				2016-2017	Title 37 (restricted and		2017 Appropriation Act for first branch; \$250 annual fee for each additional branch.			
230	INSTITUTION	30350000	OPERATING REVENUE	4160440000	DEF PRESENT ANNUAL	Appropriation Act	supervised lenders).	Consumer Finance	2017 Appropriation Act	\$53,750	\$49.750	\$56.0
230	INSTITUTION	30350000	OPERATING REVENUE	4160440000	DEF PRESENT ANNUAL		· ·	Consumer Finance		\$53,750	\$49,750	\$56,
						Section34-39-150d	Allow agency to collect and		5 11 04 00 450 104			
		1		1		and 34-41-40d of the	e retain licensing fee revenue		Section34-39-150d and 34-			
		1				Code of Laws of	to be used to implement		41-40d of the Code of Annual licensing fees charged to check cashing companies.			
		1		1		South Carolina;	provisions of Title 34 and		Laws of South Carolina; \$250 Check Cashing Annual License Renewal Fee for first			
	BOARD OF	1		1		Proviso 79.1 of FY	Title 37 (restricted and		Proviso 79.1 of FY 2016- branch; \$50 annual fee for each additional branch.			
	FINANCIAL	1		1		2016-2017	supervised lenders).		2017 Appropriation Act			
30	INSTITUTION	30350000	OPERATING REVENUE	4160440001	CHECK CASH ANNUAL	Appropriation Act	superviseu ielluersj.	Consumer Finance		\$97,850	\$86,800	\$95,
						Section 37-22-140	Allow agency to collect and					
			1	1		and 37-22-150 of the	el		Section 37-22-140 and 37-			1
						and 57 22 150 01 till		i de la companya de				
						Code of Laws of	retain licensing fee revenue		22-150 of the Code of			
							to be used to implement		Licensing fees charged to mortgage lenders.			
	BOARD OF					Code of Laws of	to be used to implement provisions of Title 34 and		Il icancing tape charged to mortgage landers			
	BOARD OF					Code of Laws of South Carolina;	to be used to implement		Laws of South Carolina;			

							Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina;		Section 37-22-140 and 37- 22-150 of the Code of Laws of South Carolina;	Renewal fees charged to mortgage lenders.			
14	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160610002	MORT LEND LIC RENEW	Proviso 79.1 of FY 2016-2017 Appropriation Act Title 37 (restricted and supervised lenders).	Consumer Finance	Proviso 79.1 of FY 2016- 2017 Appropriation Act	\$500 Renewal Fee	\$264,600	\$288,100	\$384,000
15	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160620001	MORT LEND BRANCH NEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Consumer Finance	Section 37-22-140 and 37 22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016- 2017 Appropriation Act	Licensing fees charged to mortgage lender branches. \$150 Licensing Fee	\$69,150	\$80,000	\$61,200
16	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160620002	MORT LEND BRCH RENEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Consumer Finance	Section 37-22-140 and 37- 22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016- 2017 Appropriation Act	Renewal fees charged to mortgage lender branches. \$150 Renewal Fee	\$136,350	\$148.000	\$158,000
	R230	BOARD OF FINANCIAL INSTITUTION		OPERATING REVENUE	4160630001	MORT LOAN ORIG NEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Consumer Finance	Section 37-22-140 and 37- 22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016- 2017 Appropriation Act	Licensing fees charged to mortgage loan originators. \$50 Licensing Fee	\$79,750	\$80,400	\$80,400
18	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160630002	MORT LOAN ORIG RENEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-140 and 37 22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016- 2017 Appropriation Act	Renewal fees charged to mortgage loan originators. \$50 Renewal Fee	\$245,500	\$245,500	\$245,500
19	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4220090000	MORT LEND ADM PEN	Section 37-22-200 of the Code of Laws of South Carolina; Proviso 79.2 of FY 2016-2017 Appropriation Act Appropriation Act Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-200 of the Code of Laws of South Carolina; Proviso 79.2 of FY 2016-2017 Appropriation Act	By Order, the Commissioner may impose Administrative Penalties not to exceed \$10,000 per violation of the Act.	\$180,000	\$50,000	\$100,000
20	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4223080000	LATE FILING PENALTY	Section 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act Appropriation Ac	Consumer Finance	Section 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Late fees charged to Mortgage Lenders and Mortgage Loan Originators. \$500 for Mortgage Lenders & \$100 for Mortgage Loan Originators.	\$4,600	\$4,000	\$4,000

21 R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4380030000	FIN CO INV & RE-EXAM	Section 34-29-30 and 37-3-503 of the Code of Laws of South Carolina; Regulation 15-60d of the Board of Financial Institutions; Proviso 79.1 of FY 2016-2017 Appropriation Act Allow agency to collect and retain licensing fee revenue provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 34-29-30 and 37-3 503 of the Code of Laws of South Carolina; Regulation 15-60d of the Board of Financial Institutions; Proviso 79.1 of FY 2016-2017 Appropriation Act	\$100 new applicant investigation fee; \$50 re-examination	\$10,600	\$12,000	\$12,000
22 R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4420030000	RECORD CHANGE FEE	Section 37-22-180 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Title 37 (restricted and Superopriation Act Appropriation Act Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-180 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Record Change fees of \$25 are charged to Mortgage Licensees for changes in address/location.	\$24,425	\$28,000	\$23,400
23 R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4536010000	SL- MCH/EQ(NCAP)	Title 11, Chapter 35 of the Code of Laws of South Carolina To record revenue received from sale of surplus property	Consumer Finance	Title 11, Chapter 35 of the Code of Laws of South Carolina	Revenue generated from sale of surplus property; charged to anyone purchasing state surplus.	\$145 \$3,810,871	\$145 \$4,304,353	\$699 \$4,478,629

Agency Funds

Cash Balances and Expenditures

Name of Agency Contact: Paul Ham Contact Phone Number: 803 734-9871

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance	FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the
1 R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	\$2,390,460	\$3,808,389	62.77%	The Board of Financial Institutions operates totally on other funds generated by fee collections. Supervisory fees from banks, savings and loan associations, and credit unions are collected at the end of the first quarter and in the second quarter of the fiscal year, fees from deferred presentment companies are collected in the second quarter of the fiscal year, fees from mortgage licensing are collected in the second and third quarters of the fiscal year, and fees from supervised and restricted lenders are collected in the third quarter. Carry forward funds are needed to cover operating expenditures during this period. Without the carry forward, the agency would not have the funds necessary to operate. Carry forward funds are refunded to the regulated institutions by reducing the next year's fees. If the agency were not allowed to refund fees, it would represent a significant increase to the regulated institutions.